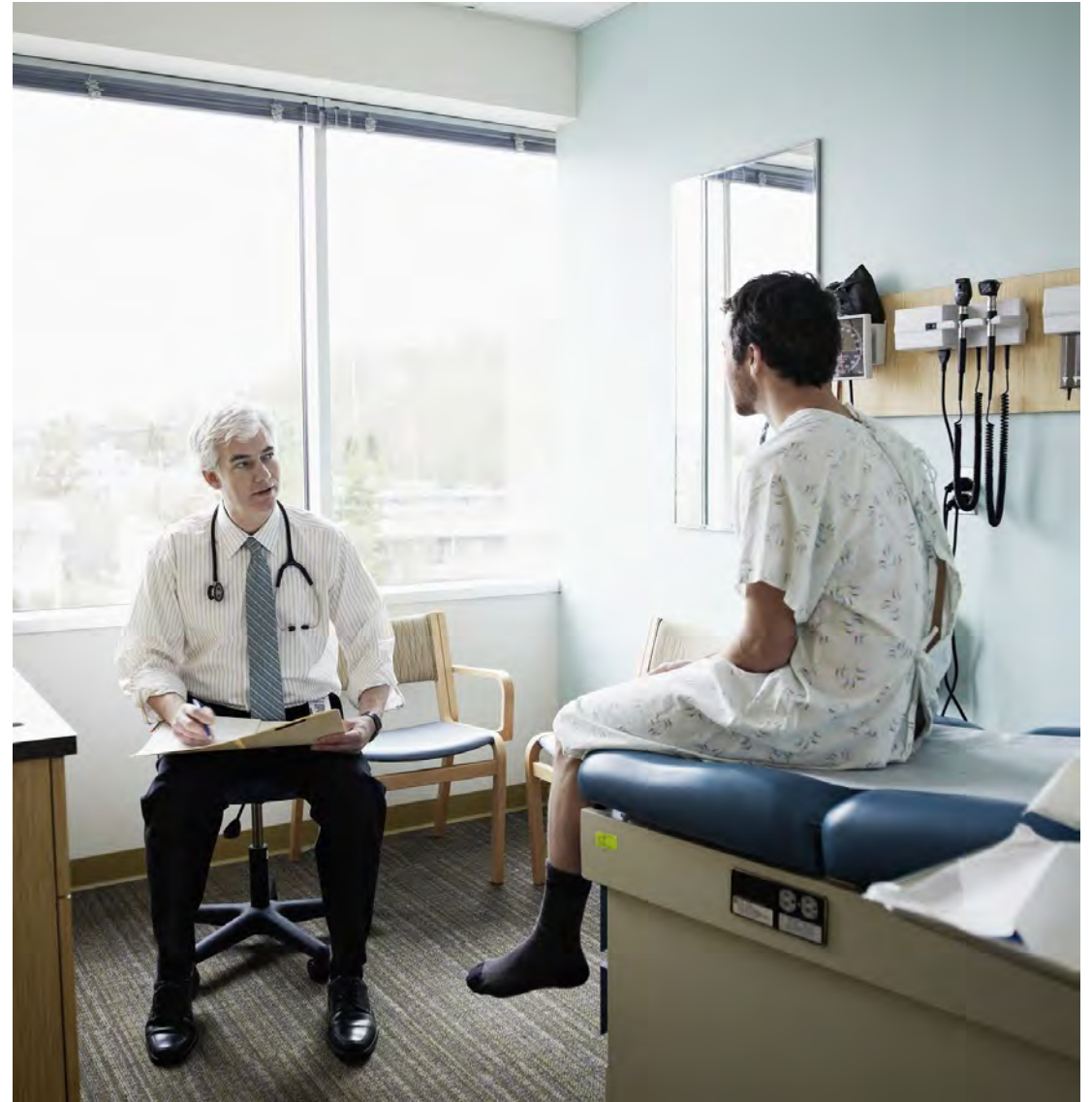

HEALTHCARE IN FOCUS

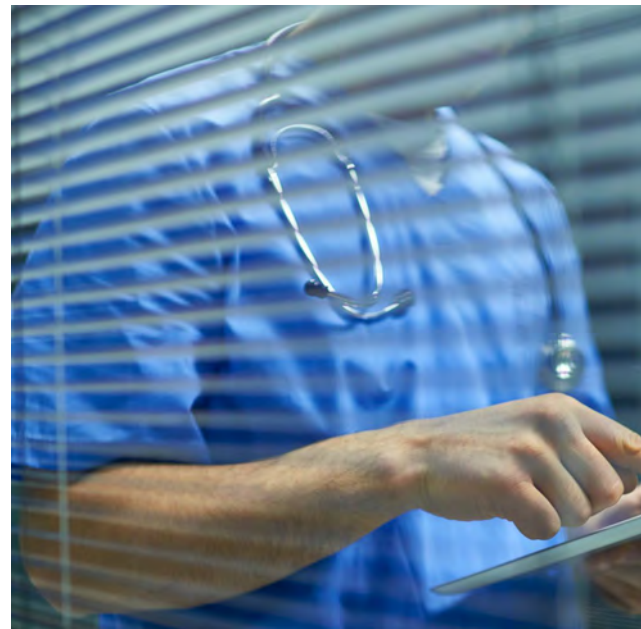
DATUK DR KULJITB SINGH
President ASIAN HOSPITAL FEDERATION
and
ASSOCIATION OF PRIVATE HOSPITALS
MALAYSIA

Exploring Key Healthcare Topics in
Malaysia





PRESENTATION OVERVIEW



Innovative Therapies in Cancer

Exploring trends and outlook for the adoption of innovative therapies in cancer in private hospitals.

Price Transparency in Medicines

Discussing the need for price transparency in Malaysia's medicines.

Value-Based Healthcare Charges

Delving into value-based healthcare charges in private hospitals.

Public-Private Partnerships in Healthcare

Exploring public-private partnerships in healthcare.

Medicolegal and Liability

Discussing medicolegal and liability in public and private hospitals.



ADOPTION OF INNOVATIVE THERAPIES IN CANCER IN PRIVATE HOSPITALS

Role of Private Hospitals

Private hospitals play a key role in the adoption of innovative therapies in cancer treatment, and have the potential to significantly improve patient outcomes.

Trends and Outlook

We will explore the latest trends and outlook for private hospitals in Malaysia, and discuss the challenges facing these institutions in the adoption of innovative cancer therapies.



Ray of hope: Malaysia redefines cancer care with innovative approaches



NATION

Thursday, 22 Feb 2024
5:12 PM MYT

KUALA LUMPUR: Malaysia has made significant strides in the field of cancer treatment, earning recognition as a premier destination for individuals seeking advanced care, coinciding with world's Cancer Awareness Month.

Related News



METRO NEWS 02 Nov 2024

In a statement, Malaysia Healthcare Travel Council (MHTC) said Malaysia has emerged as a beacon of hope for patients battling cancer with its state-of-the-art medical facilities, renowned healthcare professionals, and commitment to innovative care.

In recent years, Malaysia has experienced a significant increase in medical tourism, particularly in the field of cancer treatment, welcoming over 1.3 million medical tourists in 2023, with a substantial number seeking cancer-related care.

This surge underscores the country's growing reputation as a leading destination for individuals seeking effective and affordable cancer treatment options.

BENEFITS OF INNOVATIVE THERAPIES

Improved survival rates

Innovative therapies have shown to improve survival rates in cancer patients by targeting cancer cells more specifically and effectively.

Reduced side effects

Innovative therapies can reduce side effects of cancer treatment such as hair loss, nausea, and fatigue, leading to better quality of life for patients.

Costly and not always accessible

Innovative therapies can be expensive and are not always accessible to all patients, which can create disparities in cancer treatment and outcomes.



PRIVATE HOSPITALS IN MALAYSIA

Private Hospitals in Malaysia

Private hospitals in Malaysia are growing rapidly in **210 number**, and have a significant role to play in the adoption of innovative therapies.

Challenges Faced by Private Hospitals

Private hospitals in Malaysia face challenges such as **high costs of acquiring** and **maintaining innovative therapies**, lack of **skilled personnel**, and lack of **awareness** among patients.

Opportunities for Private Hospitals

Private hospitals in Malaysia have **opportunities to collaborate** with government institutions, academic institutions, and pharmaceutical companies to improve their access to innovative therapies and provide better care to their patients.



MALAYSIA MEDICINES: PRICE TRANSPARENCY

Importance of Price Transparency

Price transparency is critical for patients to make informed decisions about their healthcare. Patients need to know the cost of their medications to make informed choices and reduce healthcare costs in Malaysia.

Challenges in Achieving Price Transparency

There are several challenges in achieving price transparency in Malaysia's healthcare system. Some of the key challenges include lack of regulations, lack of standardization, and lack of transparency in pricing.



CHALLENGES IN PRICE TRANSPARENCY

Lack of Standardization

One of the biggest challenges of implementing price transparency in Malaysia's healthcare system is the lack of standardization of pricing information for medicines, making it difficult for patients to compare prices.

Complexity of Pricing Systems

The complexity of pricing systems in Malaysia's healthcare system makes it difficult for patients to understand how prices are determined and compare prices across different healthcare providers.

Lack of Information Accessibility

Patients often have limited access to information on prices of medicines and healthcare services, making it difficult for them to make informed decisions.



BENEFITS OF PRICE TRANSPARENCY

Improved Patient Outcomes

Price transparency can lead to better patient outcomes by enabling patients to make more informed decisions about their healthcare and encouraging competition among healthcare providers.

Better Access to Medicines

Price transparency can improve access to medicines by reducing the cost of prescription drugs and making it easier for patients to compare prices among different pharmacies and healthcare providers.

Cost Savings

Price transparency can lead to cost savings for patients, healthcare providers, and the healthcare system as a whole by reducing the cost of medical procedures and encouraging competition among healthcare providers.



VALUE-BASED HEALTHCARE CHARGES IN PRIVATE HOSPITALS

Value-based Healthcare Charges

Value-based healthcare charges are an approach where healthcare providers are reimbursed based on the **quality and outcomes of their services**, rather than the volume of services provided.

Benefits for Patients

Value-based healthcare charges can result in better healthcare outcomes for patients as healthcare providers are **incentivized to provide high-quality care** that leads to positive outcomes.

Benefits for Healthcare Providers

Value-based healthcare charges can benefit healthcare providers by providing **financial incentives** to improve quality of care and reduce the cost of providing care.



WHAT IS VALUE-BASED HEALTHCARE?

Better Patient Outcomes

Value-based healthcare aims to improve patient outcomes by focusing on preventive care, personalized treatment plans, and effective patient engagement strategies.

Lower Costs

Value-based healthcare aims to reduce the overall cost of healthcare by improving efficiency, reducing waste, and avoiding unnecessary procedures and treatments.

Key Principles of Value-based Healthcare

The key principles of value-based healthcare include focus on patient outcomes, personalized care plans, patient engagement, and cost-effectiveness.



BENEFITS OF VALUE-BASED HEALTHCARE CHARGES

Improved Patient Outcomes

Value-based healthcare charges incentivize healthcare providers to focus on patient outcomes, resulting in better quality of care and improved patient health.

Increased Patient Satisfaction

Value-based healthcare charges encourage healthcare providers to prioritize patient needs and preferences, leading to higher patient satisfaction and better patient experience.

Lower Healthcare Costs

Value-based healthcare charges incentivize healthcare providers to reduce **unnecessary tests**** and treatments, which can lead to lower healthcare costs and improved efficiency.



PUBLIC-PRIVATE PARTNERSHIP IN HEALTHCARE

Improved Healthcare *Access*

Public-private partnership in healthcare can improve access to healthcare services for underserved populations by leveraging the strengths of both sectors.

Increased Healthcare *Quality*

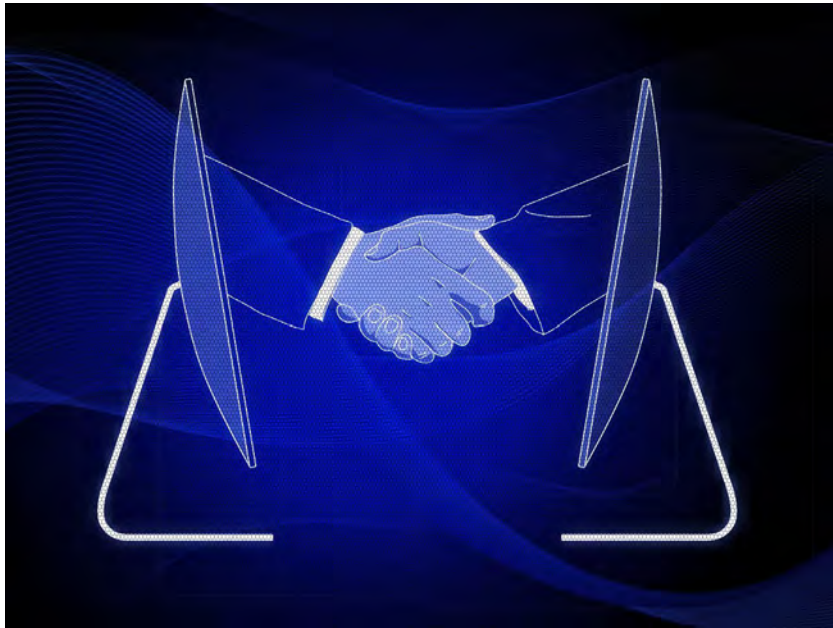
Public-private partnerships can help to improve the quality of healthcare services by sharing expertise, resources, and knowledge between both sectors.

Challenges of Public-Private Partnership in Healthcare

Public-private partnership in healthcare can face challenges such as *lack of trust, conflicts of interest, and regulatory issues* that need to be addressed to ensure successful partnerships.



WHAT IS PUBLIC-PRIVATE PARTNERSHIP?



Collaboration between Public and Private Sectors

Public-private partnership is a model where the public and private sectors collaborate to deliver services. This can result in a more efficient and effective service delivery, as each sector brings its own unique strengths and resources to the table.

Shared Risks and Rewards

In a public-private partnership, risks and rewards are shared between the public and private sectors. This encourages both sectors to work together and align their interests towards achieving common goals.

Better Access to Services

Public-private partnership can lead to better access to services, as the private sector can bring in their expertise, technology, and resources to complement public sector services.



BENEFITS AND CHALLENGES OF PUBLIC-PRIVATE PARTNERSHIP

Increased Access to Healthcare Services

Public-private partnership can provide increased access to healthcare services for underserved populations, particularly in rural areas, by leveraging the strengths of both sectors.

Improved Quality of Care

Public-private partnership can lead to improved quality of care by combining the knowledge and expertise of both the public and private sectors.

Differences in Priorities and Goals

One of the challenges of public-private partnership is the differences in priorities and goals between the public and private sectors, which can lead to conflicts and compromises.

MEDICOLEGAL AND LIABILITY IN PUBLIC AND PRIVATE HOSPITALS

Medicolegal and Liability Issues

Medicolegal and liability issues are important concerns in healthcare, and they can have serious consequences for healthcare providers and hospitals. It is important to understand the legal and ethical aspects of these issues.

Legal Aspects of Medicolegal and Liability Issues

The legal aspects of medicolegal and liability issues in public and private hospitals in Malaysia include **malpractice claims, negligence, informed consent, and confidentiality**.

Ethical Aspects of Medicolegal and Liability Issues

The **ethical** aspects of medicolegal and liability issues in public and private hospitals in Malaysia include patient autonomy, beneficence, non-maleficence, and justice.



MEDICOLEGAL AND LIABILITY IN **PUBLIC** HOSPITALS

Challenges Faced by Public Hospitals

Public hospitals in Malaysia face several challenges when it comes to medicolegal and liability issues, including **inadequate staffing, lack of equipment and facilities, and inadequate training and education.**

Potential Solutions to Address Challenges

To address these challenges, public hospitals need to **invest** in staffing, equipment and facilities, and training and education. They also need to adopt best practices in risk management, quality assurance, and patient safety.





MEDICOLEGAL AND LIABILITY IN PRIVATE HOSPITALS

Challenges in Medicolegal and Liability

Private hospitals in Malaysia face several challenges related to medicolegal and liability issues, including medical **malpractice, negligence, and breach of duty.**

Potential Solutions

To address the medicolegal and liability challenges, private hospitals can implement several solutions, including **improving patient safety, enhancing documentation practices, and reducing medical errors.**

THANKING YOU

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